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**FOR IMMEDIATE RELEASE**

31 August 2023

**RECOMMENDED FINAL MANDATORY CASH OFFER**

**for**

**Best of the Best plc**

**by**

**Globe Invest Limited**

**OFFER CLOSURE**

On 20 June 2023, Globe Invest Limited ("**GIL**"), the Cyprus registered and headquartered single-family office and investment holding company of Mr. Teddy Sagi, announced that it had reached agreement with Best of the Best plc ("**BOTB**") on the terms of a recommended cash offer to be made by GIL to acquire all of the issued and to be issued shares in the capital of BOTB ("**BOTB Shares**") not already owned by GIL (the "**Offer**"), to be implemented by way of a takeover offer within the meaning of Part 28 of the Companies Act. Under the terms of the Offer, the shareholders of BOTB (the "**BOTB Shareholders**") are entitled to receive 535 pence in cash for each BOTB Share (the "**Offer Price**").

The Offer Document (the "**Offer Document**") containing the full terms of the Offer was published and posted to the shareholders of BOTB (the "**BOTB Shareholders**") on 14 July 2023.

The final closing date for the Offer (being 1.00 p.m. (London time) on 30 August 2023 (the "**Final Closing Date**") has now passed. As such, the Offer is now closed for acceptances.

BOTB's admission to trading on AIM was cancelled with effect from 7.00am on 24 August 2023.

As at 1.00 p.m. (London time) on the Final Closing Date, GIL owned or had received valid acceptances of the Offer in respect of in aggregate 8,329,384 BOTB Shares, representing approximately 98.44 per cent. of the issued ordinary share capital of BOTB.

As announced on 7 August 2023, given that GIL has received acceptances in respect of over 90 per cent. of the shares to which the Offer related, it intends to exercise its rights pursuant to the provisions of sections 974 to 991 of the Companies Act 2006, compulsorily to acquire the remaining BOTB Shares to which the Offer relates. A formal notice exercising these rights will be dispatched to those BOTB Shareholders who have not yet accepted the Offer shortly.

Capitalised terms in this announcement (the "**Announcement**"), unless otherwise defined, have the same meanings as set out in the Offer Document.

**Further information**

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***Important Notice***

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